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# Corporate Newsletter

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January - 2025

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## "The Journey of 2024"



2024 was a year of **growth, consolidation and transformation** for Octagona India. Partnering with Indo Italian Chamber of Commerce, Octagona India completed a benchmarking survey in manufacturing excellence of participating companies. During the middle of the year we moved to a new and bigger office in **Pune**. Our **Business Development Head - Anshul Sharma visited Octagona headquarters in Italy** to assist a client **through BIS process**. We rendered comprehensive assistance in carrying out a Due Diligence exercise of an Indian company resulting in their acquisition by our client. We visited many tradeshow during the years such as **Automation Expo (Mumbai), Big 5 Global (Dubai), CPHI & Bauma (Greater Noida)** where we met our existing and potential clients in a show of solidarity. As the year ended, we wrapped it up with the warmth of our **Diwali and Christmas celebrations**, a time to reflect on unity and the festive cheer that further united us all. These moments are more than just events—they **are the experiences that inspire and drive us forward to the wonderful year of 2025!!**

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## Focus on AI



**Thinking with AI, but working with colleagues 'new workflow': Microsoft CEO Satya Nadella**

Satya Nadella emphasised India's potential to create cost-efficient AI solutions, highlighting its math talent and the opportunity for frontier research..

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### Despite moderation, India will be fastest growing economy: N Chandrasekaran

Tata Group Chairman N Chandrasekaran highlighted three major transitions in the world, including shift to renewable energy, that are moving in

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### Job crisis and layoffs? OpenAI CEO Sam Altman says AI Agents will join workforce in 2025

Sam Altman has written a note on the journey of AI and OpenAI so far. His prediction for 2025 is that AI Agents — something like

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### India will be less affected by capricious global winds in 2025: Anand Mahindra

Mahindra said that India is no longer a vulnerable state but, a powerful nation poised to become a key player in the global supply chain.

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## News to Look Out for in 2025





## Budget 2025 Expectations : Economics

India's growth unexpectedly slowed to 5.4 percent in the second quarter of 2024, primarily due to low capital formation and a weak export performance driven by geopolitical uncertainties and disrupted supply chains. However, consumer spending and specifically rural consumption held up well. Among sectors, poor industry sector performance weighed on the robust services and agriculture sectors' growth.

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### Why these three sectors look promising for investors in 2025

*Indian equities are expected to rise after initial declines due to foreign selling and other factors. Sectors like banking, IT,*



### What the Indian EV, Renewable sector expects from 2025

The Indian EV industry experienced a funding decline to *\$586 million* in 2024, and EV sales growth



### Indian IT sector 'bytes' into 2025 with cautious optimism amid big AI bets

Experts also expect tech M&A counters to buzz right through 2025, with big data,

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## Fresh Waves in **Social Media Activity**



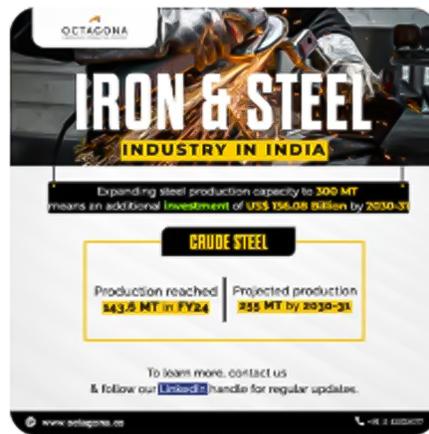
Octagona India's  
**Accounts Team**

Led by Team Leader CA Ajay Chaurasia

### **Accounts Processes**

Navigating the complexities of accounting can be overwhelming, but our experienced professionals are here to help with a deep understanding of accounting principles, regulations and industry-specific requirements in order to ensure that your financial health is in expert hands.

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## India's Medical Devices Industry

The current market size of the medical devices industry in India is estimated at \$11 Bn. India is the fastest-growing

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## Iron & Steel Industry In India

India is the world's second-largest producer of crude steel, with an output of 125.32 MT of crude steel

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## The Indian Agriculture Sector

India is one of the major players in the agriculture sector worldwide, and it is the primary source of livelihood for 55% of India

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## Yearly Snippets at a Glance



- Presentation of OP Ex Survey at Indo-Italian function in Pune (April).
- Facilitated and completed 3 incorporations in 2024.
- Successfully conducted Octagona India's internal pan-India HR assessment.
- Octagona India conducted a successful BIS visit to Italy to assist its client through the BIS process.
- Successfully completed the due diligence for the acquisition of an Indian company.
- Octagona India shifted to a bigger new office in Pune.



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